

**ANNUAL GENERAL MEETING
and
EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS
YEAR 2020**

PT.Arthavest Tbk

**August 27, 2020 Pk.10.00 WIB
Garnet Room 3 th Floor RedTop Hotel**

Agenda of Annual General Meeting

1. The Annual Report of the Board of Directors on the circumstances of the Company, the financial condition for the fiscal year 2019 and the endorsement of the Balance Sheet and Profit and Loss Statement for the fiscal year 2019 ended on 31 December 2019
2. Determination of the use of the Company's Profit for the financial year ended on 31 December 2019
3. Approval of appointment of Registered Public Accountant Office to audit the company's financial report for fiscal year 2020
4. Determination of honorarium and / or other allowances for the Board of Commissioners and Board of Directors of the Company.
5. Changes in the Composition of the Board of Commissioners and Directors as well as the Reappointment of the Company's Board of Commissioners and Directors

Agenda 1 :

Approval of The Annual Report of the Board of Directors on the circumstances of the Company, the financial condition for the fiscal year 2019 and the endorsement of the Balance Sheet and Profit and Loss Statement for the fiscal year 2019 ended on 31 December 2019

(dalam jutaan Rupiah)

	SEMESTER I 2020	TARGET 2020	ACHIEVEMENT
REVENUE	16.238	30.000	54%
	ACTUAL SEMESTER 1		ACHIEVEMENT
	2020	2019	
Room	8.053	16.538	48%
Food & Beverage	7.213	15.300	47%
Other	972	1.238	78%
Total	16.238	33.076	49%

Financial Highlights 2019

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in million Rupiah

Description	2019	2018	2017
Current Assets	85.188	73.149	92.229
Non Current Assets	353.882	358.524	291.987
Total Assets	439.070	431.673	384.217
Current Liabilities	12.044	9.415	11.051
Non Current Liabilities	54.264	54.498	55.380
Total Liabilities	66.308	63.912	66.431
Equity	372.762	367.761	317.785
Total Liabilities and Equity	439.070	431.673	384.217
Outstanding Shares	447	447	447

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million Rupiah

Description	2019	2018	2017
Revenues	85.727	87.441	88.287
Cost Of Department	(26.801)	(27.308)	(27.609)
Gross Profit of Department	58.926	60.133	60.677
Selling and Marketing Expenses	(725)	(482)	(644)
General and administrative Expenses	(62.053)	(56.257)	(50.661)
Other Operational Revenues-NET	3.424	3.620	3.022
Profit (Loss) From Operation	(428)	7.014	12.394
Interest Income-NET	4.389	3.452	2.489
Financing Expenses	(665)	(28)	(25)
Profit Before Final Tax and Income Tax Expense	3.295	10.438	14.858

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in million Rupiah

Description	2019	2018	2017
Profit Before Final Tax and Income Tax Expense	3.295	10.438	14.858
Final Tax and Income Tax Expense	(2.666)	(2.939)	(3.262)
Income For The Year	629	7.498	11.596
Other Comprehensive Income (Loss)	1.973	5.877	169
Comprehensive Income (Loss)	2.602	13.375	11.765
Profit (Loss) Attributable to Parent Company	2.480	6.376	6.149
Profit (Loss) Attributable to Non-controlling interest	(1.851)	1.123	5.447
Comprehensive Income (Loss) Attributable to Parent Company	3.594	10.794	6.460
Comprehensive Income (Loss) Attributable to Non-controlling interest	(992)	2.581	5.305
Earning (Loss) per share attributable to equity holders of the parent company	6	14	14

CONSOLIDATED STATEMENT OF CASH FLOW

in million Rupiah

Description	2019	2018	2017
Cash Flows from (for) Operating Activities	19.059	24.013	27.759
Cash Flows from (for) Investing Activities	(1.628)	(39.159)	(10.000)
Cash Flows from (for) Financing Activities	-	-	-
Net Increase (Decrease) in Cash And Cash Equivalents	17.431	(15.146)	17.758
NET EFFECT OF CHANGES IN EXCHANGE RATES ON CASH AND BANKS	1	9	(1)
Cash & Cash Equivalents at Beginning of Year	47.412	62.549	44.792
Cash & Cash Equivalents at End of Year	64.845	47.412	62.549

FINANCIAL RATIOS

Description	2019	2018	2017
Return on Assets	0,14%	1,74%	3,02%
Return on Equity	0,17%	2,04%	3,65%
Gross Profit Margin	68,74%	68,77%	68,72%
Operating Income Margin	-0,50%	8,02%	14,04%
Net Income Margin	0,73%	8,58%	13,13%
Current Ratio	707,29%	776,96%	834,56%
Debt to Equity ratio	17,79%	17,38%	20,90%
Debt to Asset ratio	15,10%	14,81%	17,29%

Composition of Audit Comitee

Position	Formerly	Current	Basic Of Appointment
Head	Nur Asiah	Inggrid	<i>EGM Agst 27,2020</i>
Member	Ervina	*Ervina	<i>*Surat Persetujuan Komisaris 001/AV/III/2020-KOM. *Diangkat kembali 13 Maret 2020 .Berakhir sd 12 Maret 2025</i>
Member	Andre Salim	*Andre Salim	<i>*Lapor ke OJK & BEI via IDXnet dgn no.surat 006/AV/III/2020-CSC 13 Maret 2020</i>

2020 Business Strategy

- Focus on the investments that have been made to provide a good rate of return..
- Starting Mid-March 2020, a reduction of operational activities were implemented as a cost cutting measure
- Upon entering the New Normal, the company resumes its operational activities and increases its productivity, while maintaining the exceptional service quality in accordance with the established Health & Safety Protocols in adapting to the New Normal Lifestyle.

Agenda 2 :

Determination of the use of the Company's Profit for the financial year ended on 31 December 2019.

The Company's net profit for 2019 of Rp 629 million will be used as:

- a. A reserve fund to comply with the provisions of Article 70 of the Limited Liabilities Company Law No.40 of 2007, which are used in accordance with article 23 of the Company Articles of Association
- b. Earnings will be retained the Company
- c. There will be no dividend sharing

Agenda 3 :

Approval of appointment of Registered Public Accountant Office to audit the company's financial report for fiscal year 2020.

Agenda 4 :

Determination of honorarium and/or other allowances for the Board of Commissioners and Board of Directors of the Company

- a. To determine the honorarium of members of the Board of Commissioners of the Company for the fiscal year 2020 shall be a maximum of Rp.600.000.000, -
- b. To approve delegated authority to the Board of Commissioners of the Company to determine the salaries of members of the Board of Directors and / or other allowances

Agenda 5 :

Changes in the Composition of the Board of Commissioners and Directors as well as the Reappointment of the Company's Board of Commissioners and Directors

- *The end of Mrs Nur Asiah term as an independent commissioner*
- *Having been serving in her current post for 2 (two) years.*
- *Proposes Mrs Inggrid as an Independent Commissioner (CV attached)*



Cv-Kandidat Komisaris Independen

I. Data Pribadi

1 Nama	:	Inggrid
2 Jenis Kelamin	:	Perempuan
3 Tempat/Tanggal Lahir	:	Jakarta / 18 Desember 1986
4 Kewarganegaraan	:	Indonesia
5 Alamat Rumah	:	Green Garden Blok H1 No. 11 Jakarta Barat 11520
6 Nomor KTP/Paspor	:	3173055812860010
7 NPWP	:	59.436.187.5-039.000
8 Telp Ktr/ Selular	:	0818-0697-1138
9 Email	:	inggridng.ofc@gmail.com

II Riwayat Pendidikan Formal

No	Tahun	Institusi	Jurusan/Program
1	Dari 2005 sd 2008	Singapore Institute of Management - UOL	Accounting and Finance
2	Dari 2011 sd 2012	Sogang University	Korean Language Program

III Riwayat Pekerjaan **)

No	Tahun	Uraian Pekerjaan
1	Tahun PT. Jabatan :	2008 - 2011 PT Amalgamated Tricor (ex. KPMG Hadibroto) Senior Business Consultant
2	Tahun PT. Jabatan :	2013 - 2014 EC 21 Trading Company Data Analyst
3	Tahun PT. Jabatan :	2014 - 2018 Bank Woori Bersaudara, SM TOWN, SK Group, POSCO SOP and IT system process Implementation Consultant
4	Tahun PT. Jabatan :	2018 - 2019 AOW Group (Thailand) Co. Ltd. Freelance Business Development

Board of Commisioners Composition :

	Formerly	As of AGMS Agst 27,2020
President Commisioner	Henry F.Jusuf	Henry F.Jusuf
Independent Commisioner	Nur Asiah	Inggrid **

*** Automatically served as Head of Audit Comitee*

Board of Directors Compotion :

	Formerly	Reappointed as of AGMS Agst 27, 2020
President Director	Yeremy Vincentius	Yeremy Vincentius
Director	Tsun Tien Wen Lie	Tsun Tien Wen Lie
Director	Chan Shih Mei	Chan Shih Mei

Agenda of Extraordinary General Meeting

Agenda 1 :

- Amendment to the Company's Articles of Association regarding the company's objectives related to 2017 KBLI adjustments.
 - *Article 3 of association have not been adjusted to the KBLI 2017*

THANK YOU